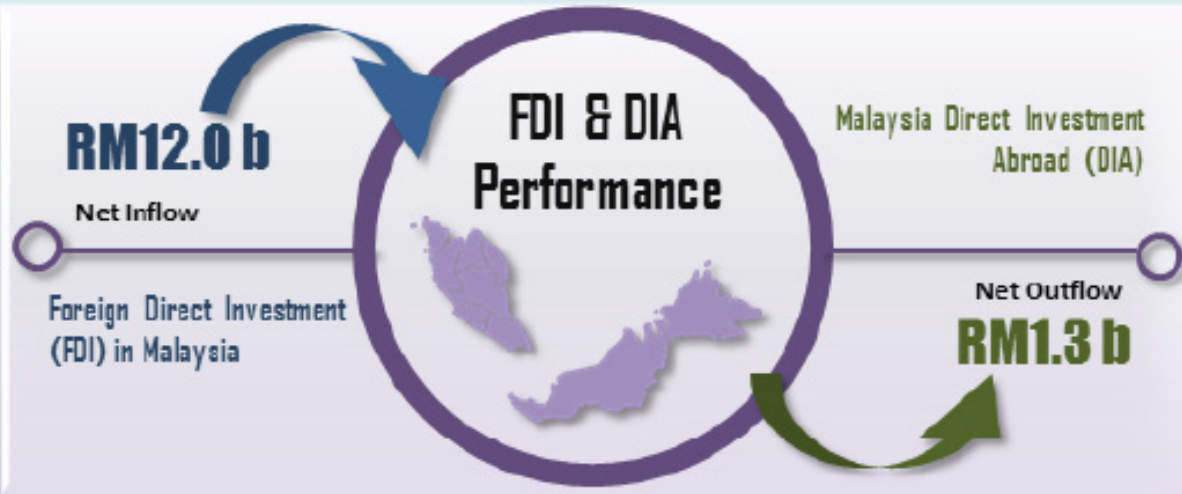




## Balance of Payments, Q1 2018

Malaysia's Current Account Balance recorded a higher surplus of **RM15.0 billion** in **Q1 2018**



Source: Department of Statistics, Malaysia

# Malaysia Economy, Q1 2018

**RM 295.3 billion**  
GDP at Constant  
2010 Prices

**RM 343.2 billion**  
GDP at Current  
Prices

GNI per capita  
at Current Prices  
**RM 41,151**

## GDP GROWTH RATE

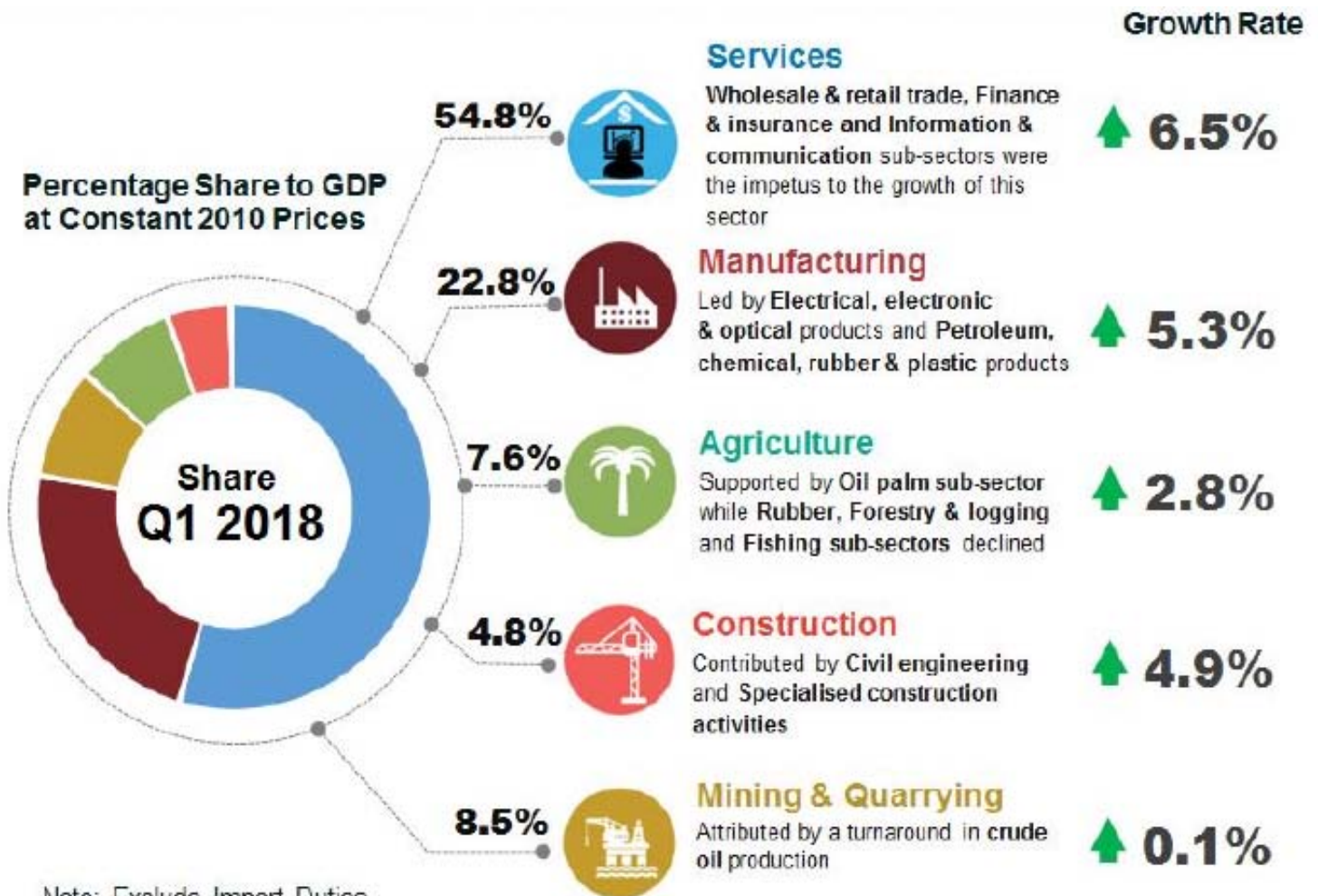


# 5.4%



## PRODUCTION

Services and Manufacturing sectors remained as the anchor to the economy



Source: Department of Statistics, Malaysia

# EXPENDITURE

Private and final consumption expenditure continued to be the key driver on the expenditure side

## Private Final Consumption Expenditure

grew to **6.9 per cent**



Percentage share to GDP:  
**55.1%**

Contributed by :



Food & non-alcoholic beverages



Communication



Restaurants & hotels



Housing & utilities

## Gross Fixed Capital Formation (GFCF)

eased to **0.1 per cent**

GFCF by Type of Assets



GFCF by Sectors



## Government Final Consumption Expenditure

eased to a marginal growth due to lower spending on supplies and services

**0.4%**

## External Sector



Affected by the moderation in external demand



Due to the contraction in imports of goods and services

Source: Department of Statistics, Malaysia

# Demographic Statistics, Q1 2018

## Main Highlights



**32.4 million**  
population in  
first quarter  
2018



Increase by **1.3 per cent**  
compared to first quarter  
2017



**117.0 thousand**  
live births in  
first quarter  
2018



**0.0 percentage** change  
compared to first quarter  
2017



**43.1 thousand**  
deaths in first  
quarter 2018



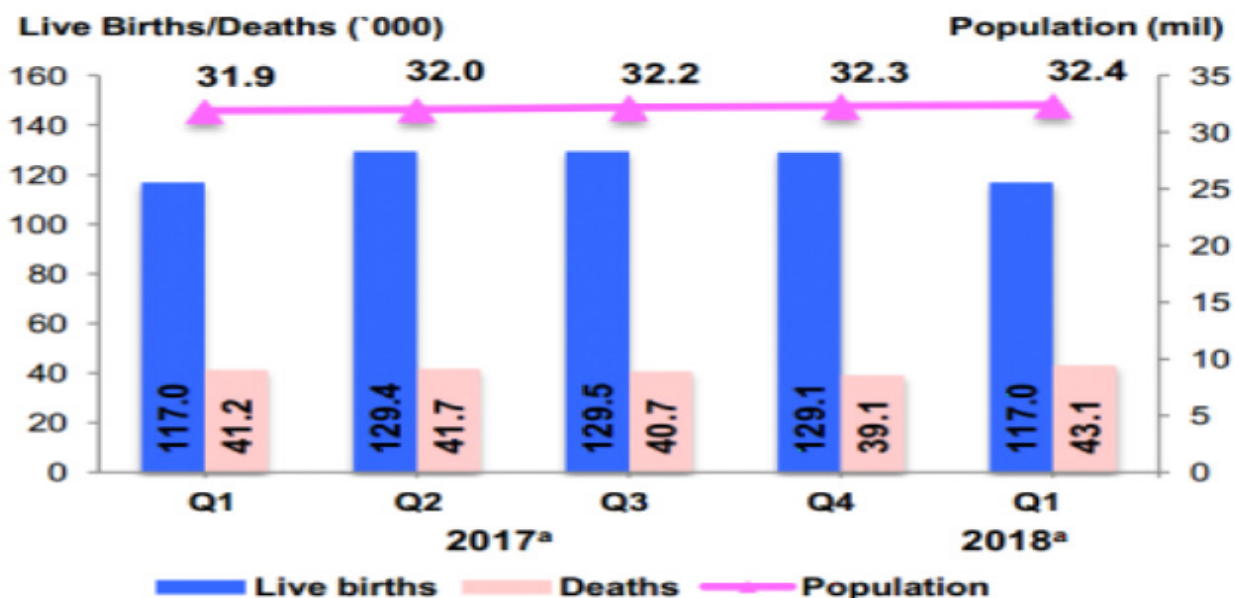
Increase by **4.7 per cent**  
compared to first quarter  
2017

## Demographic statistics by Selected Variables

**Table 1: Demographic statistics by sex, first quarter (Q1) 2018, Malaysia**

	First quarter (Q1) 2018 <sup>a</sup>	First quarter (Q1) 2017 <sup>a</sup>	Year-on-year change (%)
<b>Total population ('000)</b>	<b>32,364.3</b>	<b>31,945.7</b>	<b>1.3</b>
Male	16,725.3	16,506.8	1.3
Female	15,638.9	15,438.9	1.3
<b>Live births ('000)</b>	<b>117.0</b>	<b>117.0</b>	<b>0.0</b>
Male	60.6	60.6	0.0
Female	56.4	56.4	0.0
<b>Deaths ('000)</b>	<b>43.1</b>	<b>41.2</b>	<b>4.7</b>
Male	24.8	21.7	3.9
Female	18.3	15.5	5.8

**Chart 1: Demographic statistics first quarter (Q1) 2018, Malaysia**



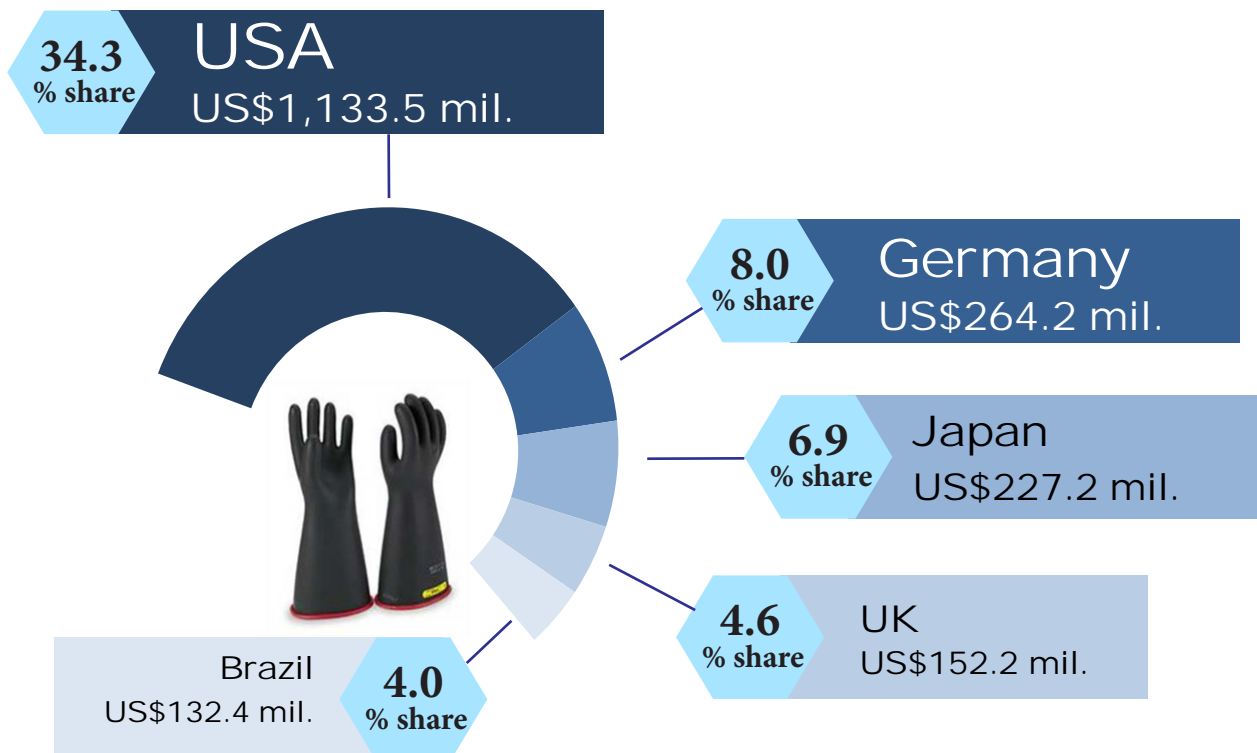
Source: Department of Statistics, Malaysia

# International Report

Malaysia was the Largest Exporter of Gloves, Mittens and Mitts, of Vulcanised Rubber (excluding surgical gloves) in 2017



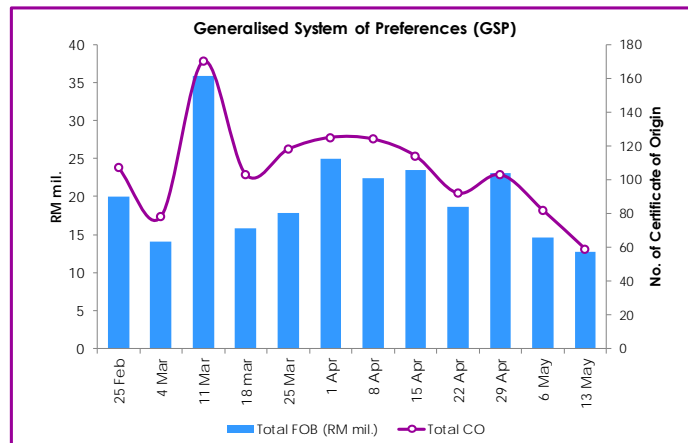
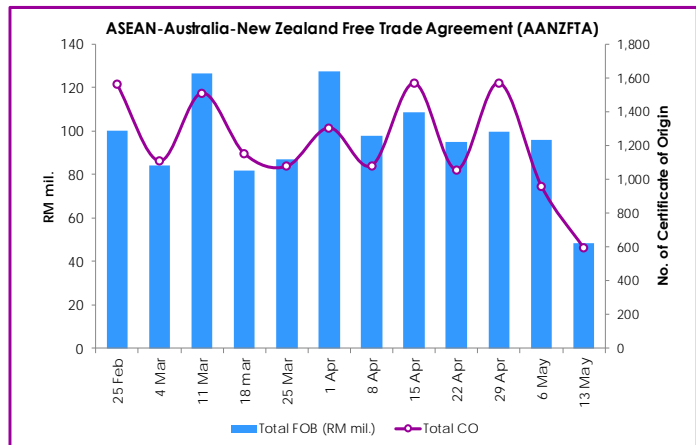
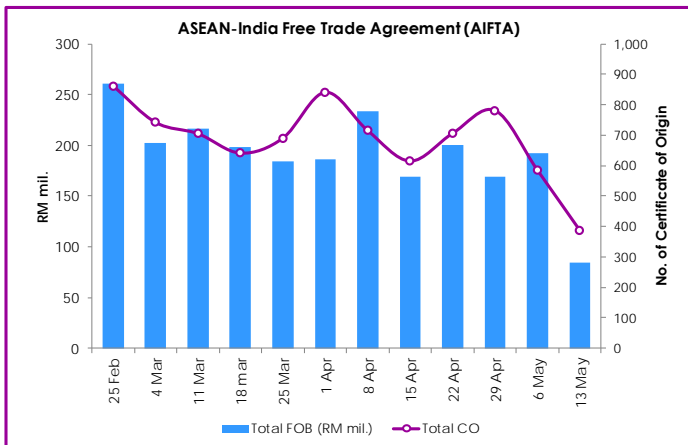
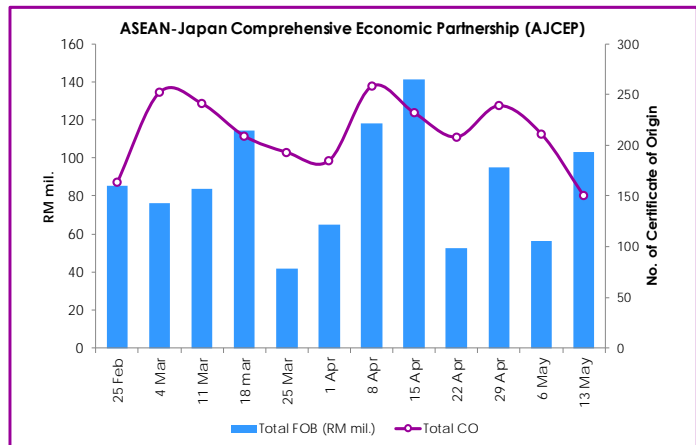
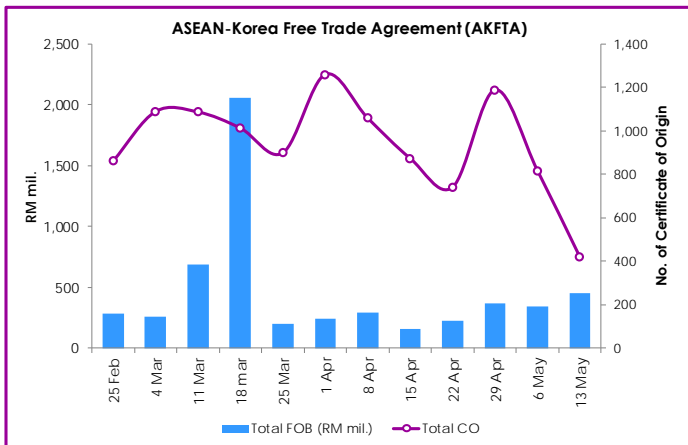
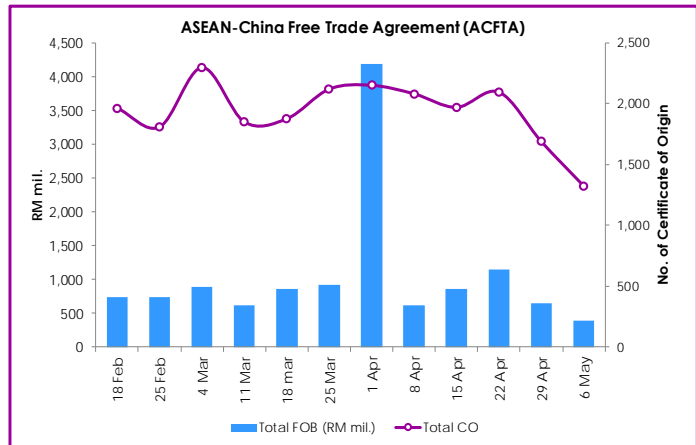
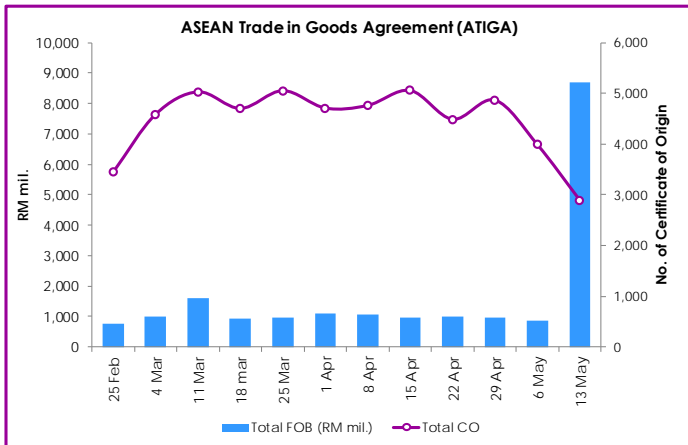
## Malaysia's Top Five Export Destinations for Gloves



Note : Refers to HS401519

Source : <http://www.trademap.org/Index.aspx>

# Number and Value of Preferential Certificates of Origin (PCOs)

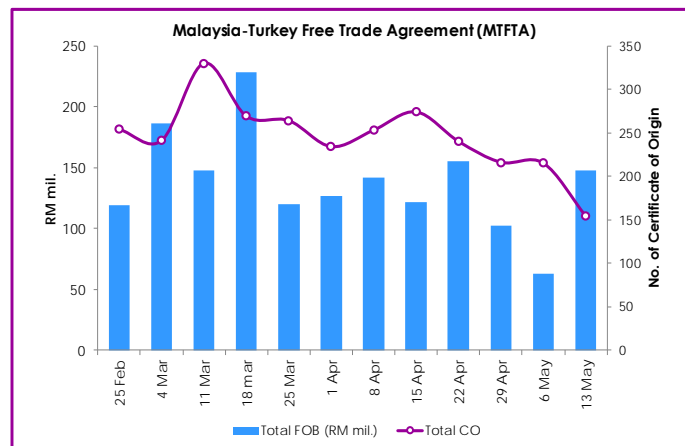
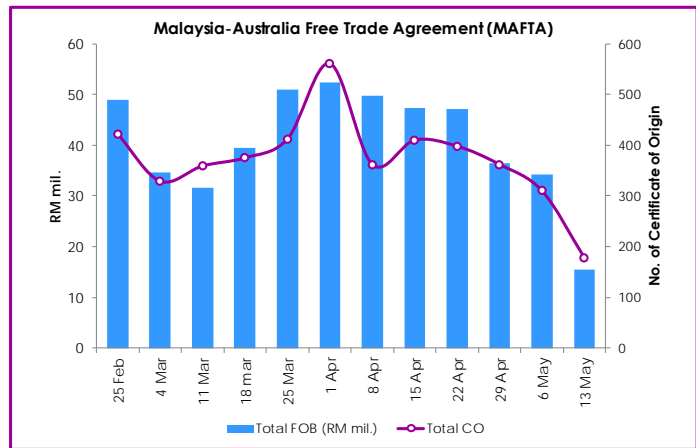
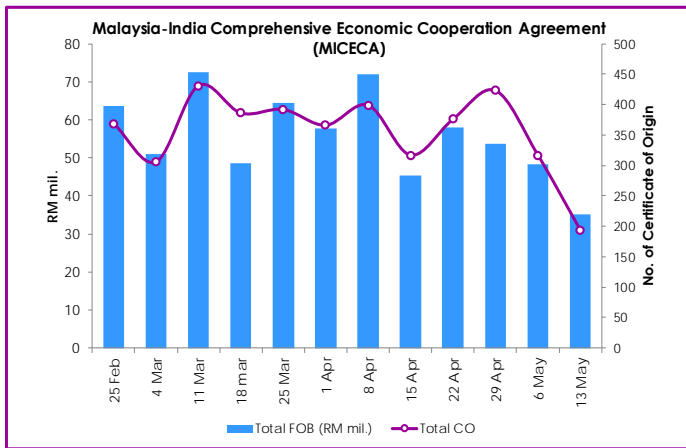
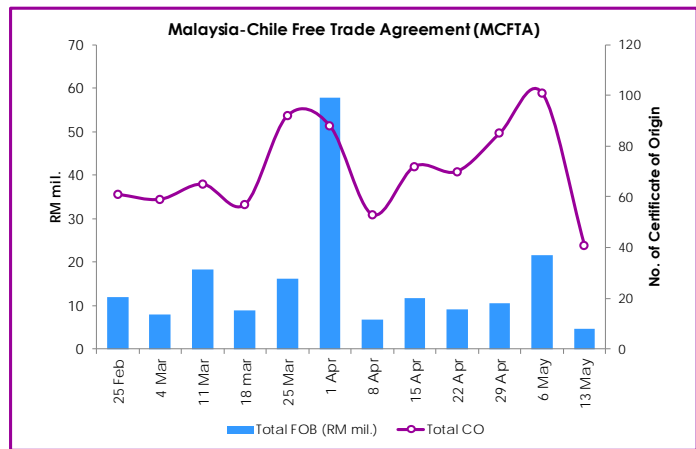
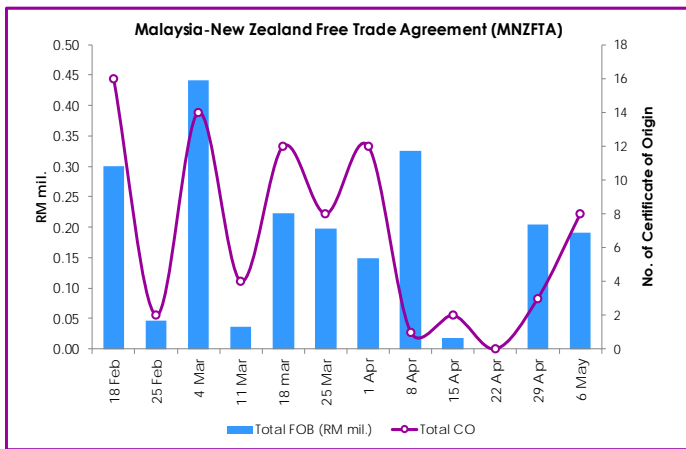
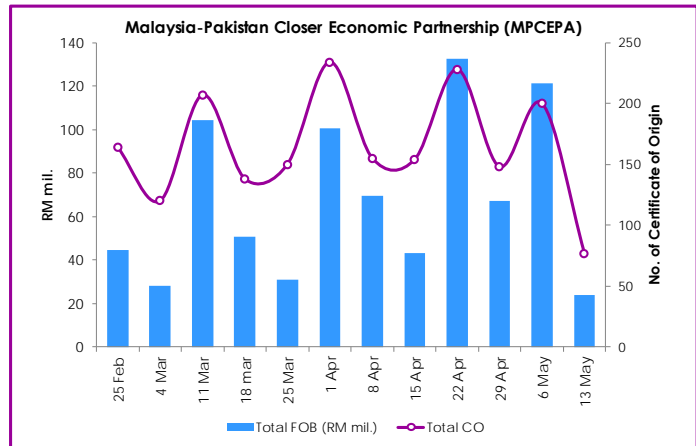
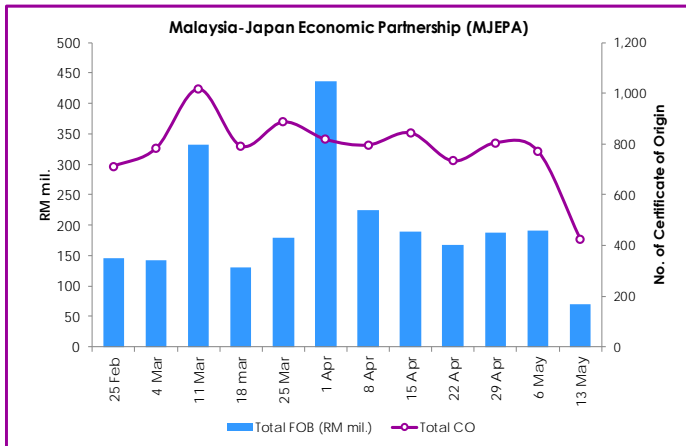


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

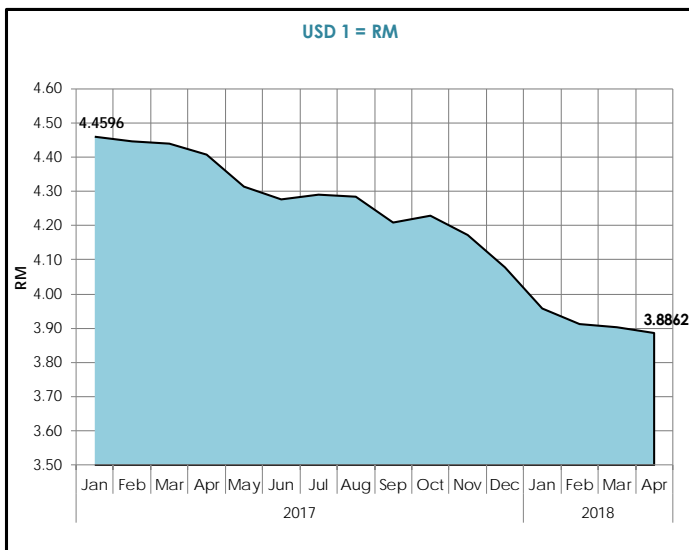
# Number and Value of Preferential Certificates of Origin (PCOs)



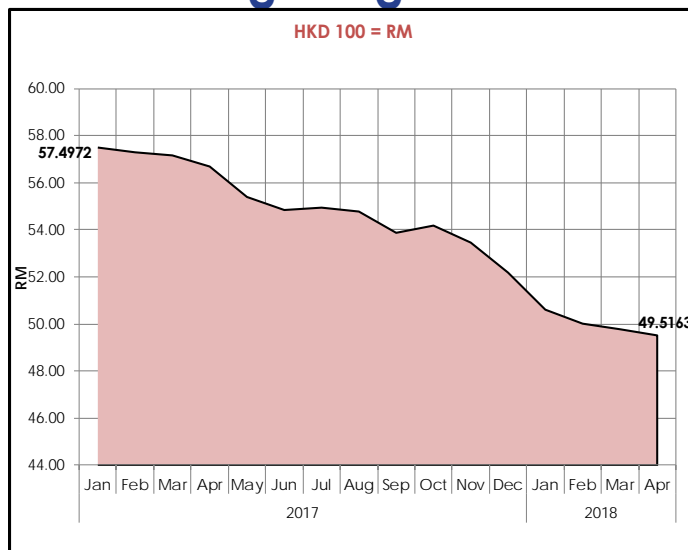
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - April 2018

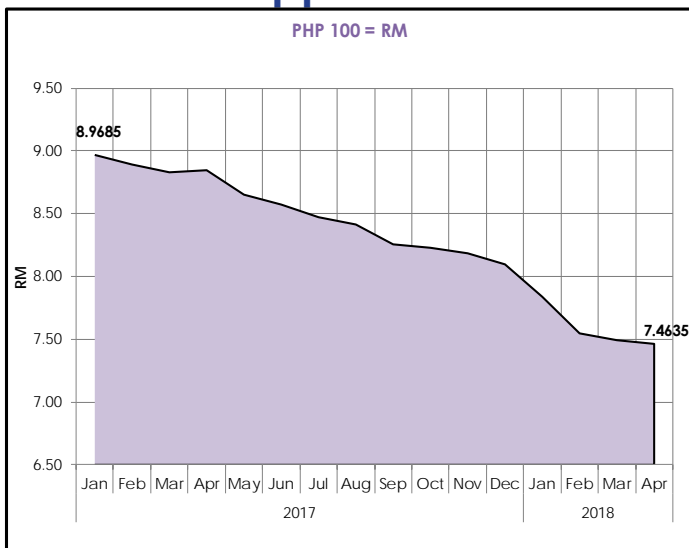
## US Dollar



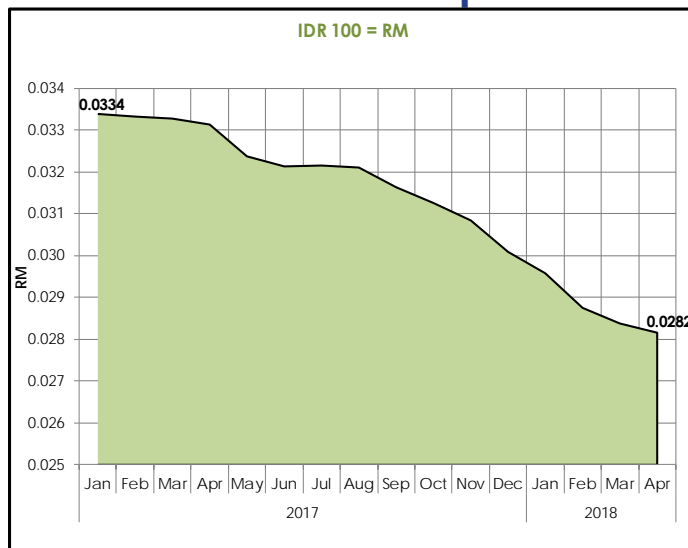
## Hong Kong Dollar



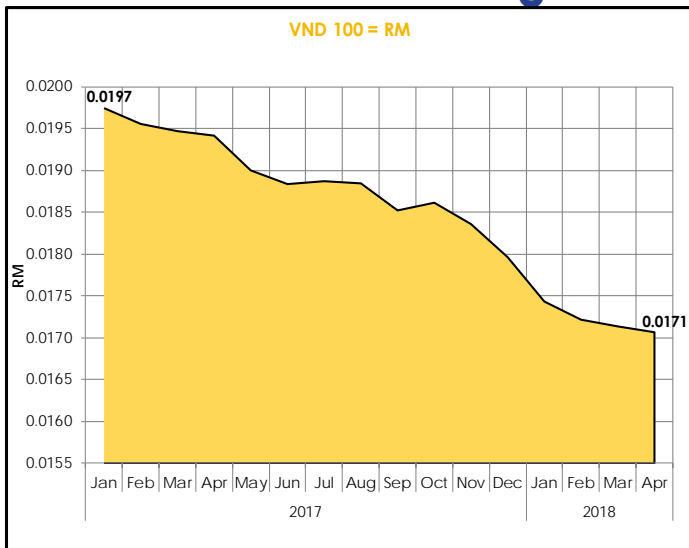
## Philippine Peso



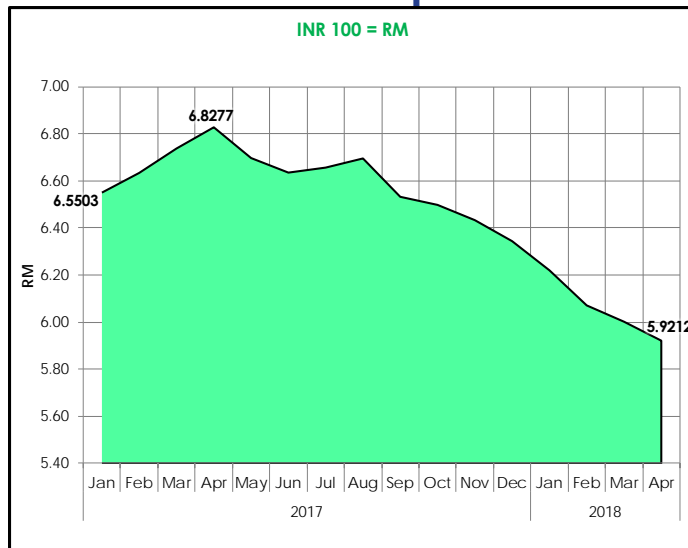
## Indonesian Rupiah



## Vietnamese Dong



## Indian Rupee



Source : Bank Negara Malaysia



# Commodity Prices



## CRUDE PETROLEUM (BRENT) -per bbl-

18 May 2018 : US\$78.5, ▲1.8%\*  
Average Price<sup>i</sup> : 2017: US\$55.0  
2016: US\$45.3



## CRUDE PALM OIL -per MT-

18 May 2018 : US\$655.0, ▲2.1%\*  
Average Price<sup>i</sup> : 2017: US\$719.7  
2016: US\$702.2



## SUGAR -per lbs-

18 May 2018 : US¢11.7, ▲3.9%\*  
Average Price<sup>i</sup> : 2017: US¢15.8  
2016: US¢18.2



## RUBBER SMR 20 -per MT-

18 May 2018 : US\$1,431.5, ▼0.3%\*  
Average Price<sup>i</sup> : 2017: US\$1,646.6  
2016: US\$1,394.5



## COCOA SMC 2 -per MT-

18 May 2018 : US\$1,785.3, ▼6.8%\*  
Average Price<sup>i</sup> : 2017: US\$1,439.0  
2016: US\$1,609.8



## COAL -per MT-

18 May 2018 : US\$58.3, ▲3.1%\*  
Average Price<sup>i</sup> : 2017: US\$57.2  
2016: US\$45.6



## SCRAP IRON HMS -per MT-

18 May 2018 : US\$350.0 (high), unchanged  
US\$330.0 (low), unchanged  
Average Price<sup>i</sup> : 2017: US\$314.5  
2016: US\$243.2

## HIGHEST and LOWEST 2017/2018

Crude  
Petroleum  
(Brent)  
-per bbl-



### Highest

18 May 2018 : US\$78.5  
29 Dec 2017 : US\$66.9

### Lowest

9 Feb 2018 : US\$62.8  
23 June 2017 : US\$45.5

Crude  
Palm Oil  
-per MT-



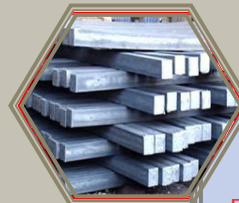
### Highest

9 Mar 2018 : US\$691.5  
20 Jan 2017 : US\$843.0

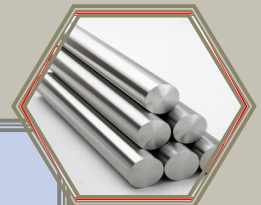
### Lowest

23 Feb 2018 : US\$653.5  
30 June 2017 : US\$650.0

## Domestic Prices 18 May 2018



Billets  
(per MT)  
RM2,200 – RM2,250



Steel Bars  
(per MT)  
RM2,400 – RM2,550

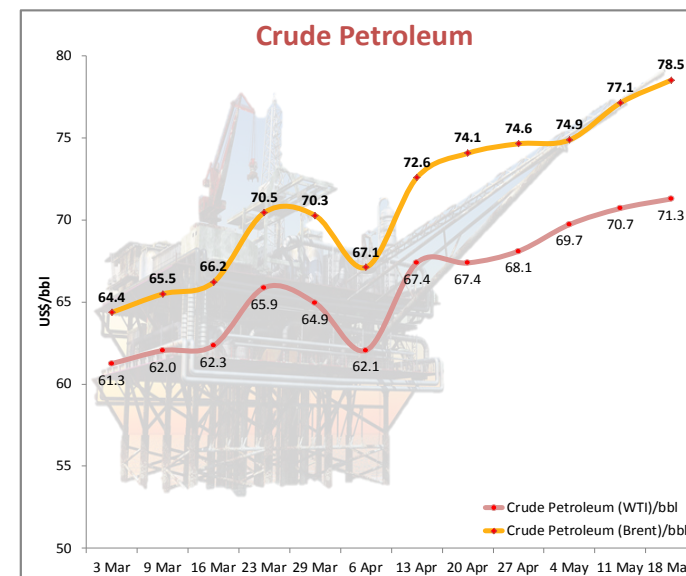
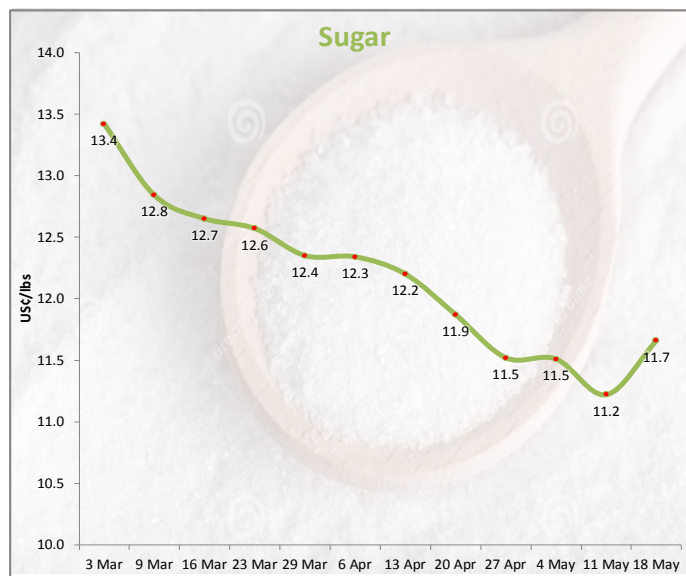
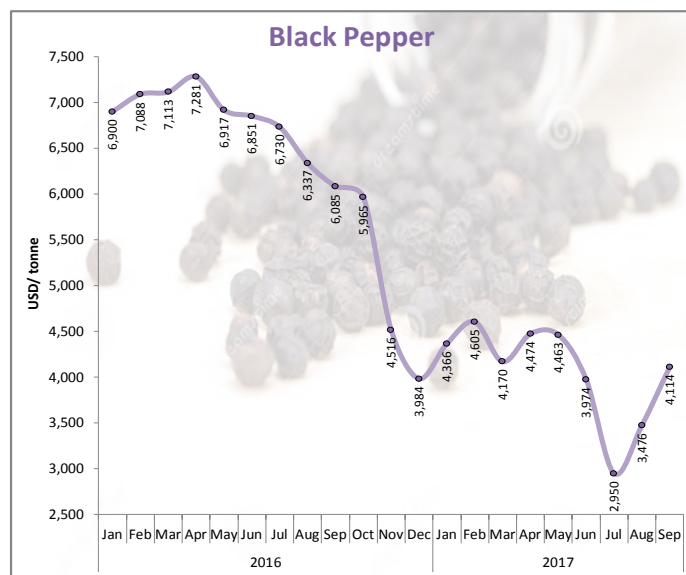
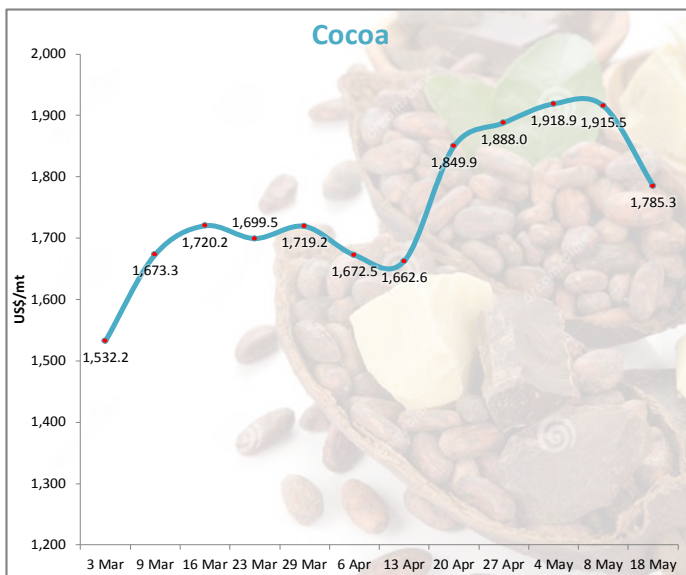
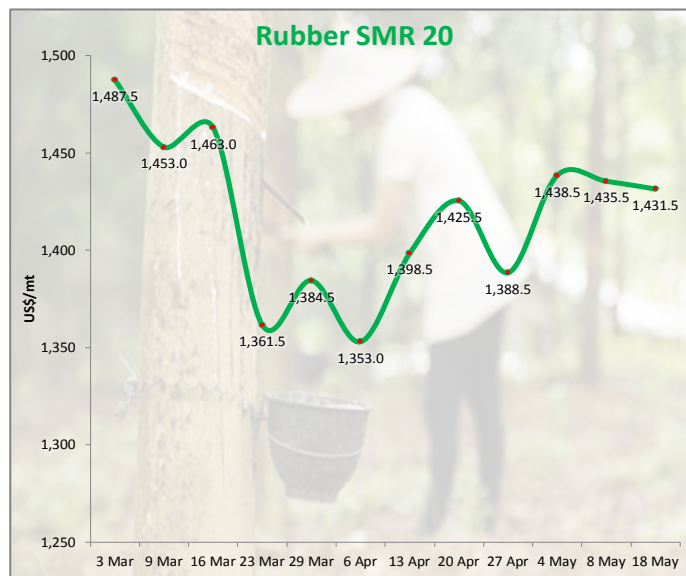
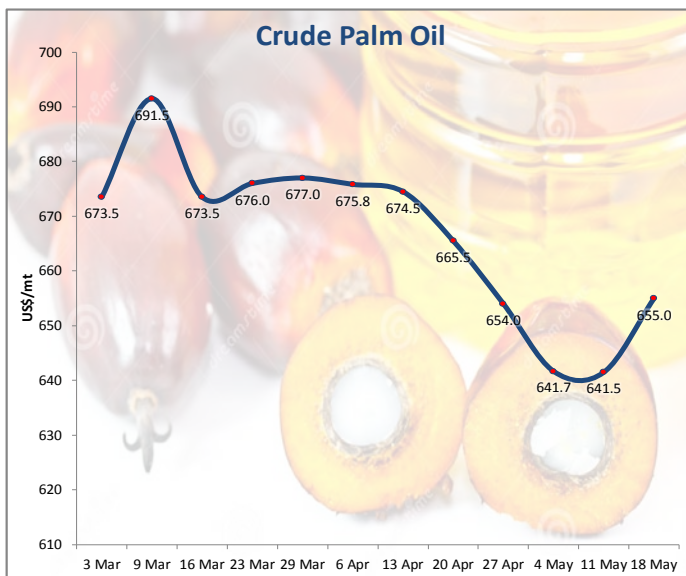
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

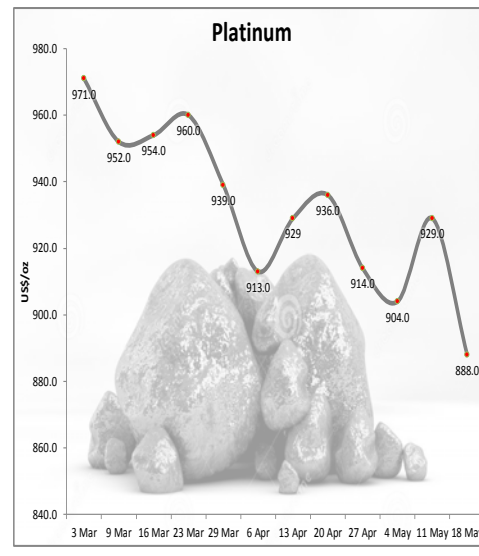
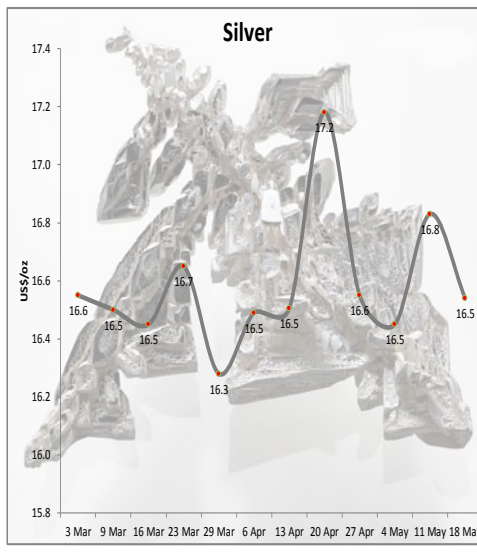
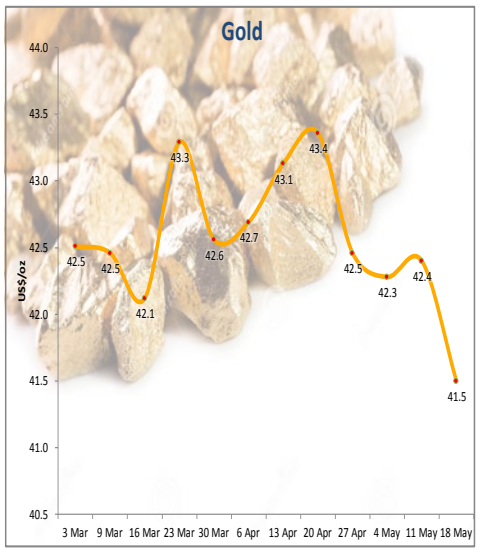
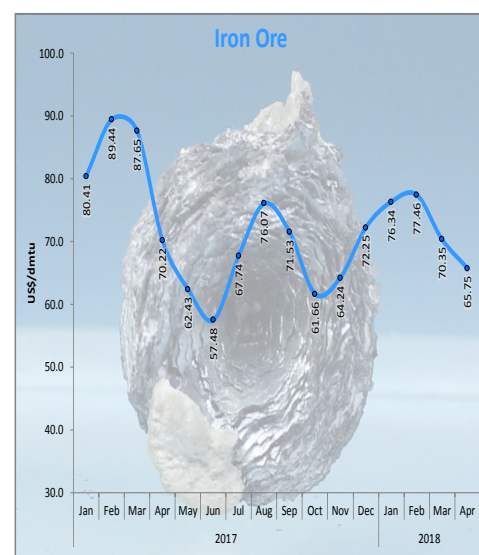
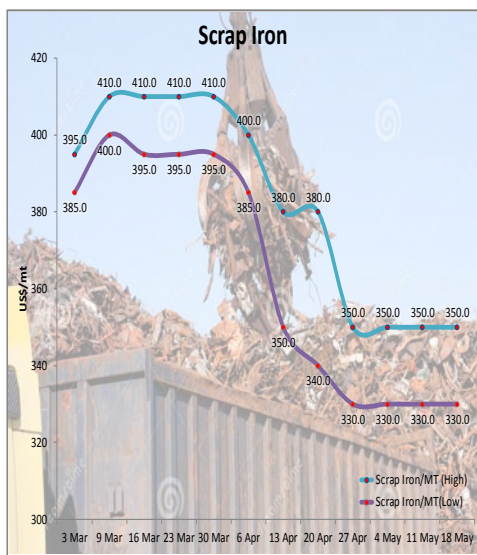
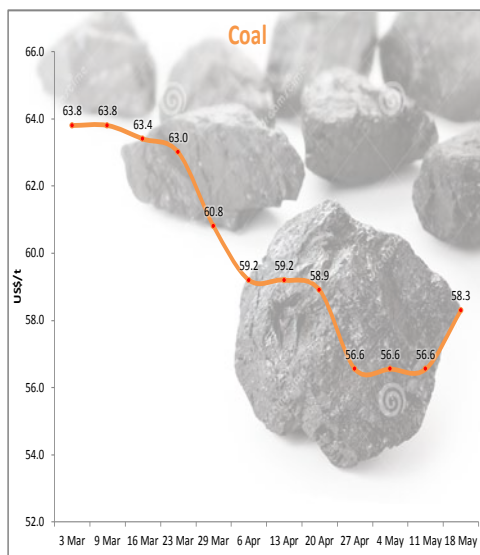
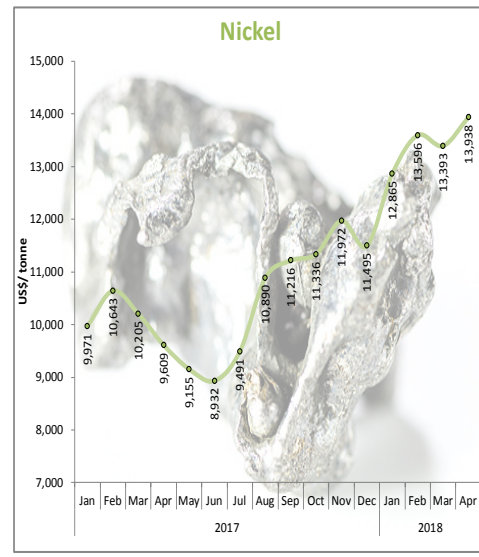
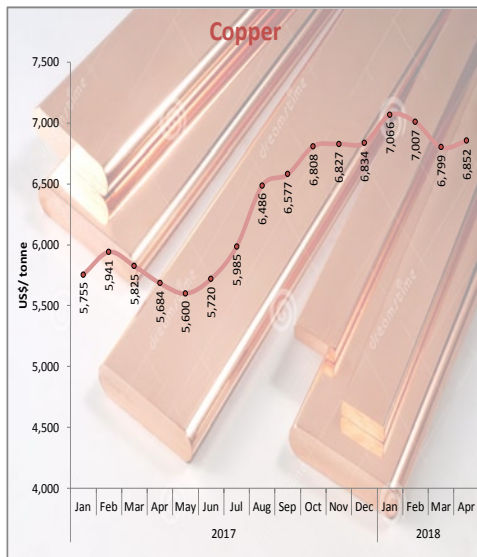
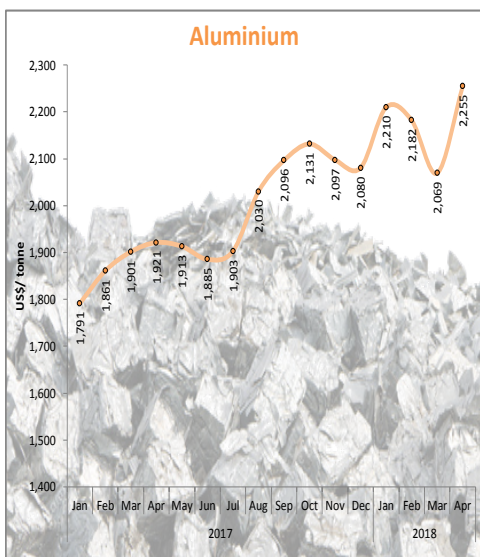
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# MITI PROGRAMME

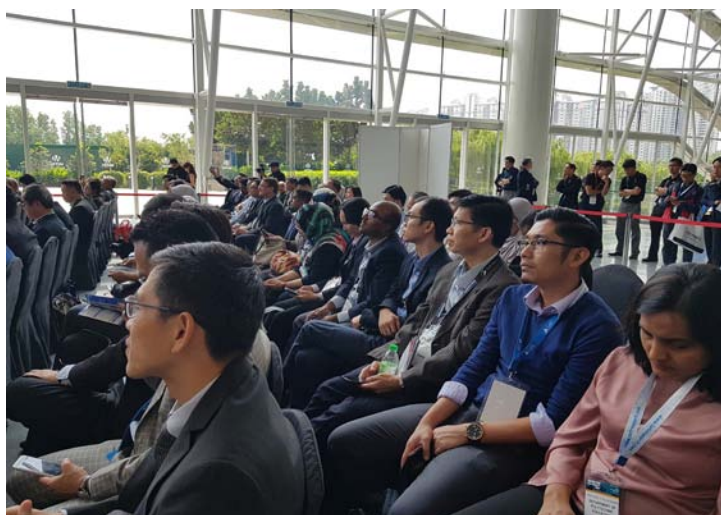


## Launch of Ihya Ramadhan at MITI Tower 17 May 2018



# MITI PROGRAMME

## MITI's Secretary General at SEMICON Southeast Asia 2018, 22 May 2018





MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

## Notice of Impending Termination of the Imposition of Anti-Dumping Duties on Imports of Electrolytic Tinplate Originating or Exported from the People's Republic of China and the Republic of Korea

The Ministry of International Trade and Industry (MITI) wishes to inform that the antidumping duties imposed on imports of electrolytic tinplate originating or exported from the People's Republic of China and the Republic of Korea are due to expire on 15 November 2018.

The subject merchandise is the electrolytic tinplate classified under Harmonised System Code (H.S Code) Number 7210.12.9000. Under the Customs (Anti-Dumping Duties) (No.3) Order 2013 [P.U. (A) 339/2013], the electrolytic tinplate is subject to anti-dumping duty rates ranging from nil to 9.78% of the export price from 16 November 2013 to 15 November 2018.

Interested parties likely to be affected by the termination of the imposition of the antidumping duties are invited to make their views known in writing. The views shall, in particular, address the following issues:

1. whether the continued imposition of the anti-dumping duties is necessary to offset the dumping of the subject merchandise; and
2. whether the injury is likely to continue or recur if the duties were removed. The views shall be duly substantiated with sufficient documentary evidence.

Interested parties must present their views and submit the required information not later than 30 June 2018. The submission of the views shall be addressed to:

Director  
Trade Practices Section  
Ministry of International Trade and Industry (MITI)  
Level 9, Menara MITI  
No. 7, Jalan Sultan Haji Ahmad Shah  
50480 Kuala Lumpur  
MALAYSIA  
Telephone Number : (603) 6208 4631/4639/4660  
Facsimile Number : (603) 6211 4429  
E-mail address : alltps@miti.gov.my

Ministry of International Trade and Industry  
Kuala Lumpur, Malaysia  
15 May 2018

MEDIA RELEASE





# Glossary

## of Technical Terms

### **GVC**

Global Value Chain - The different processes in different parts of the world that each add value to the goods or services being produced.

### **Horizontal Approach**

Approach to address NTBs in all sectors. For example elimination of export taxes.

### **HRC**

Hot Rolled Coil - steel processed at a high temperature (typically at a temperature over 1700° F), which is above the steel's recrystallization temperature. When steel is above the recrystallization temperature, it can be shaped and formed easily, and the steel can be made in much larger sizes.

### **HS**

Harmonized System Tariff Code. An international nomenclature developed by the World Customs Organization, which is arranged in six-digit codes allowing all participating countries to classify traded goods on a common basis. Beyond the six-digit level, countries are free to introduce national distinctions for tariffs and many other purposes.

### **HS (13)**

Agriculture support (subsidies) which is exempted from reduction commitments under the WTO Agriculture Agreement and permitted without limit. Green Box subsidies include genuine relief to farmers through a wide range of assistance measures which have minimal impact on trade. Examples include subsidies for disaster relief, research, disease control, infrastructure, environment protection and food security.

### **Green Room mini-Ministerial Meeting**

Meeting attended by Trade Ministers from selected countries which participate actively in the WTO negotiations. Malaysia has been included in this process.

### **Gross Domestic Products (GDP)**

The total value of goods produced and services provided in a country during a fiscal year. GDP can be estimated in three ways, which, in theory should yield identical figures:

- Expenditure basis i.e. how much money was spent;
- Output basis i.e. how many goods and services were sold; and
- Income basis i.e. how much income (profit) was earned.

### **Gross National Product (GNP)**

Total output of an economy, plus net income from abroad, for a given fiscal year  
(i.e.  $GNP = GDP + \text{net income from abroad}$ )

### **GST**

Goods and Services Tax (GST) - is a multi-stage tax on domestic consumption. GST is charged on all taxable supplies of goods and services in Malaysia except those specifically exempted. GST is also charged on importation of goods and services into Malaysia. In Malaysia, a person who is registered under the Goods and Services Tax Act 2014 is known as a "registered person". A registered person is required to charge GST (output tax) on his taxable supply of goods and services made to his customers. He is allowed to claim back any GST incurred on his purchases (input tax) which are inputs to his business. Therefore, the tax itself is not a cost to the intermediaries and does not appear as an expense item in their financial statements.

# ANNOUNCEMENT

## MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

**Information on the benefits of Free Trade Agreements (FTAs) and current updates**

**Introduction on Preferential Certificates of Origin (PCO) application procedures**

**Enjoy LOWER Tariffs on Imports**

**Gain COMPETITIVE EDGE by utilising the FTAs**

**When?**  
Once a month

**Where?**  
MITI Tower Kuala Lumpur  
OR  
MITI Regional Offices

**Fees?**  
Free of Charge with light refreshments

For more information, please contact the Secretariat

03-6200 0468/69/57
 allaki@miti.gov.my

## Tentative Schedule for MITI Pocket Talk 2018

No.	Date	Venue	Topic
1	6-Jun	MITI HQ	<ul style="list-style-type: none"> <li>Introduction Preferential Certificate of Origin (PCO)</li> <li>Updates on RCEP</li> </ul>
2	18-Jul	MITI Kelantan	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>
3	8-Aug	MITI HQ	<ul style="list-style-type: none"> <li>Introduction Preferential Certificate of Origin (PCO)</li> <li>Updates on RCEP</li> </ul>
4	15-Aug	MITI Perak	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>
5	19-Sep	MITI Pahang	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>
6	17-Oct	MITI HQ	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>
7	14-Nov	MITI Sabah	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>
8	5-Dec	MITI HQ	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>
9	12-Dec	MITI Sarawak	<ul style="list-style-type: none"> <li>Introduction to FTA &amp; Preferential Certificate of Origin (PCO)</li> </ul>

Please click [here](#) to register



# ANNOUNCEMENT

## Industry 4.0

For more information on Industry 4.0, please visit MITI's website via this link:  
<http://www.miti.gov.my/index.php/pages/view/industry4.0?mid=559>

## Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

For more information on Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) please visit MITI's website via this link: <http://fta.miti.gov.my/index.php/pages/view/71?mid=40>

## Withholding Tax

For more information on Withholding Tax, please visit LHDN's website via this link:  
[http://www.hasil.gov.my/bt\\_goindex.php?bt\\_kump=2&bt\\_skum=6&bt\\_posi=1&bt\\_unit=5&bt\\_sequ=1&bt\\_lgv=2](http://www.hasil.gov.my/bt_goindex.php?bt_kump=2&bt_skum=6&bt_posi=1&bt_unit=5&bt_sequ=1&bt_lgv=2)

*MITI Weekly Bulletin  
Editorial Committee  
Wishes*

*Happy Wesak Day  
to all readers...*

# Our Heartfelt Condolences...

The MITI Weekly Bulletin wishes to express our deepest sympathy to the victims' families and loved ones on Cubana de Aviacion Boeing 737-200 incident at Havana, Cuba on 18 May 2018.

ADALBERTO ROQUE/AFP/GETTY IMAGES

## MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

## MWB Facebook Page



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<https://www.facebook.com/MITIWeeklyBulletin/?fref=ts>

# Feedback

Send us your suggestions



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints. <http://www.miti.gov.my/index.php/forms/form/13>